

Why Do I Need Insurance?

Should I purchase transit insurance for my property while it's being shipped?

Doesn't the Moving Company have a responsibility (liability) for my property while it's in their custody?

The answer to both of the above questions is, "Yes!"

The Moving Company handling and shipping your property does have a liability, but it is very limited. Their obligation could be as little as \$.10 per pound and normally will not exceed \$.60 per pound.

For example . . . You ship a wardrobe of clothes valued at \$1500.00; the wardrobe carton weighs 80 pounds and is lost in transit. The Moving Company's Bill of Lading states that their maximum liability is \$.60 per pound. The maximum claim payment that you would be entitled to would be \$48.00 for the clothing which cost you \$1500.00.

Remember, accidents do happen! Trucks turn over. Ocean vessels sink. Steamship containers wash overboard. Airplanes crash. Any time property is handled or moved, something can happen. Even the most professional, qualified movers encounter claims for loss and damaged items.

Statistics show that one moving loss and/or claim is filed for every five international shipments that take place. ***Do you want to take a chance that your move will be the 1 in 5 that has a claim?***

Walk through your home and try to determine what it would cost you to buy replacements for everything you own and are shipping. If the majority of your property is destroyed in a vehicle accident, a truck theft or a warehouse flood or fire, could you replace all the items for the \$.10 or \$.60 per pound carrier liability? The answer is a definite, "**No!**" So why gamble that your move won't be the one that has a claim?

Please understand that the Moving Company's liability (as stipulated on the Bill of Lading) is just that. It is not, and cannot be, considered insurance nor does it cover Acts of God. If a moving company's representative states that you have transit insurance, be sure to ask that person for the insurance policy. The Moving Company's Bill of Lading is not an insurance policy.

Transit insurance is needed and worth purchasing. It can not only save you thousands of dollars, but it also provides peace of mind.

When you buy transit insurance, be sure to read your policy. Know the type and amount of insurance coverage you are purchasing.