

## TRAVEL GUARD PROGRAM & DOMESTIC PROTECTION PROGRAM

### **DECLARED VALUE COVERAGE OR REPLACEMENT VALUE COVERAGE?**

*How do you know which coverage to select?*

**DECLARED VALUE COVERAGE** requires the Insured to supply a detailed value declaration of the entire shipment.

**REPLACEMENT VALUE COVERAGE** requires a list of high value items only; an additional premium charge applies.

When a property owner provides a valued declaration of the entire shipment, *Declared Value Coverage* is the more economical choice. This is because claim settlement will always be based upon the declared value (specified) on the declaration.

**Note:** Property owner will never receive more than the value declared, regardless of the type of coverage selected.

*Replacement Value Coverage*, at an additional charge, is designed for those individuals who do not want to prepare a complete valued declaration of the entire shipment, but do not want depreciation\* to be applied to their claim settlement.

**Note:** Full Replacement requires the property owner to submit a value list of High Value Items within the shipment. (High Value Items are those items worth \$1,000.00 U.S. or more.)

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\* If *Declared Value Coverage* is selected, but a value listing is not provided, depreciation will be factored into a claim settlement.